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American Petroleum Institute
1220 L Street, Northwest
Washington, D.C. 20005

weekly statistical bulletin

FINANCE, ACCOUNTING AND STATISTICS DEPARTMENT
VOL. 69 For Week Ended June 24, 1988 NO. 25

SUMMARY

(In Thousands of 42-gallon barrels per day except stocks which are in thousands of barrels)
(All data are estimates made by the API based on data from reporting companies)

	Current Week Ending: 06/24/88	Last Week Ending: 06/17/88	Last Year Week Ending: 06/26/87	Change From Last Week	Change From Last Year
Refinery Operations					
Input to crude oil distillation units	13,797	13,585	13,429	212	368
Operable capacity	16,016	16,016	15,621	0	395
Percent operated	86.1	84.8	86.0		
Motor Gasoline					
Total motor gasoline production	7,044	6,987	7,277	57	-233
Finished leaded motor gasoline production	1,484	1,366	1,880	118	-396
Finished unleaded motor gasoline production	5,560	5,621	5,397	-61	163
Total motor gasoline stocks	214,392	221,659	230,930	-7,267	-16,538
Finished leaded motor gasoline stocks	44,019	44,303	56,677	-284	-12,658
Finished unleaded motor gasoline stocks	134,876	141,208	135,638	-6,332	-762
Jet Fuel Kerosine					
Jet fuel kerosine production	1,170	1,134	1,004	36	166
Jet fuel kerosine stocks	39,110	37,847	38,050	1,263	1,060
Distillate Fuel Oil					
Distillate fuel oil production	2,776	2,826	2,863	-50	-87
Distillate fuel oil stocks	109,401	108,823	102,507	578	6,894
Residual Fuel Oil					
Residual fuel oil production	900	838	871	62	29
Residual fuel oil stocks	41,084	41,498	37,901	-414	3,183
Imports					
Crude oil imports	4,184	5,390	5,278	-1,206	-1,094
Product imports	2,135	1,576	2,225	559	-90
Crude Oil Stocks					
Crude oil stocks	358,799	364,816	325,577	-6,017	33,222
Crude Supply Balance	561				

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U.S. REFINERY OPERATIONS

(Daily averages in thousands of 42-gallon barrels)

DISTRICT	Total Refinery Input	Crude Oil Runs to Distillation Units	Input to Crude Oil Distillation Units	Operable Capacity	% Operated
East Coast	1,492	1,228	1,236	1,400	88.3
Appal. No. 1	104	102	103	105	98.1
DISTRICT 1 TOTAL	1,596	1,330	1,339	1,505	89.0
Ind., Ill., Ky.	2,034	1,968	1,968	2,220	88.6
Minn., Wisc., Daks.	316	315	315	387	81.4
Okla., Kans., Mo.	768	717	717	720	99.6
DISTRICT 2 TOTAL	3,118	3,000	3,000	3,327	90.2
Inland Texas	576	504	509	569	89.5
Texas Gulf Coast	3,560	3,116	3,205	3,569	89.8
La. Gulf Coast	2,233	2,145	2,203	2,949	74.7
N. La. and Ark.	203	190	193	257	75.1
New Mexico	85	67	70	81	86.4
DISTRICT 3 TOTAL	6,657	6,022	6,180	7,425	83.2
DISTRICT 4 TOTAL	514	490	492	552	89.1
DISTRICT 5 TOTAL	2,824	2,763	2,786	3,207	86.9
TOTAL U.S.	14,709	13,605	13,797	16,016	86.1
TOTAL U.S. Weeks Ended:					
JUN. 17, 1988	14,720	13,350	13,585	16,016	84.8
JUN. 26, 1987	14,637	13,345	13,429	15,621	86.0
DISTRICTS 1-4 Weeks Ended:					
JUN. 24, 1988	11,885	10,842	11,011	12,809	86.0
JUN. 17, 1988	12,065	10,715	10,930	12,809	85.3
JUN. 26, 1987	11,974	10,797	10,881	12,409	87.7

API WEEKLY STATISTICAL BULLETIN

Week Ended June 24, 1988

U.S. REFINERY OUTPUT

(Daily averages in thousands of 42-gallon barrels)

DISTRICT	Total Motor Gasoline[1]	Motor Gasoline: Finished Leaded	Motor Gasoline: Finished Unleaded	Jet Fuel: Naphtha Type	Jet Fuel: Kerosine Type	Distillate Fuel Oil[2]	Residual Fuel Oil
East Coast	669	75	594	20	84	278	112
Appal. No. 1	36	8	28	--	--	33	3
DISTRICT 1 TOTAL	705	83	622	20	84	311	115
Ind., Ill., Ky.	1,109*	186	923*	18	107	418	59
Minn., Wisc., Daks.	166	55	111	2	15	78	10
Okla., Kans., Mo.	399	142	257	7	31	185	1
DISTRICT 2 TOTAL	1,674*	383	1,291*	27	153	681	70
Inland Texas	283	78	205	26	38	117	15
Texas Gulf Coast	1,665	301	1,364	22	289	608	137
La. Gulf Coast	1,192	230	962	12	238	444	146
N. La. and Ark.	59	12	47	6	6	55	9
New Mexico	40	13	27	10	1	18	--
DISTRICT 3 TOTAL	3,239	634	2,605	76	572	1,242	307
DISTRICT 4 TOTAL	262	94	168	10	24	134	11
DISTRICT 5 TOTAL	1,164	290	874	37	337	408	397
TOTAL U.S.	7,044	1,484	5,560	170	1,170	2,776	900
TOTAL U.S. Weeks Ended:							
JUN. 17, 1988	6,987*	1,366	5,621*	196	1,134	2,826	838
JUN. 26, 1987	7,277	1,880	5,397	183	1,004	2,863	871
DISTRICTS 1-4 Weeks Ended:							
JUN. 24, 1988	5,880	1,194	4,686	133	833	2,368	503
JUN. 17, 1988	5,817*	1,075	4,742*	152	797	2,393	488
JUN. 26, 1987	6,050	1,509	4,541	146	735	2,418	524

[1]Total motor gasoline is equal to the sum of finished leaded and finished unleaded motor gasoline.

[2]Includes Grade No. 4 fuel oil.

* See Revisions on Page 7.

STOCKS OF SELECTED PRODUCTS
(In thousands of 42-gallon barrels)

DISTRICT	Total Motor Gasoline[1]	Motor Gasoline: Finished Leaded	Motor Gasoline: Finished Unleaded	Motor Gasoline: Blending Components	Jet Fuel: Naphtha Type	Jet Fuel: Kerosine Type	Distillate Fuel Oil[2]	Residual Fuel Oil	Unfinished Oils
New England	3,945	561	3,383	1	74	517	4,012	1,139	--
Central Atlantic	25,329	3,716	17,486	4,127	530	4,888	20,096	12,814	11,852
Lower Atlantic	31,539	6,013	25,230	296	642	4,746	14,290	2,940	604
DISTRICT 1 TOTAL	60,813	10,290	46,099	4,424	1,246	10,151	38,398	16,893	12,456
DISTRICT 2 TOTAL	58,085*	14,364	36,813*	6,908	1,434	7,490	27,946*	3,712	15,987
DISTRICT 3 TOTAL	61,388*	10,969	36,313*	14,106	2,042	13,704*	27,554*	13,089	53,438
DISTRICT 4 TOTAL	6,441	2,038	2,619	1,784	366	816	3,196	503	2,208
DISTRICT 5 TOTAL	27,665	6,358	13,032	8,275	1,485	6,949	12,307	6,887	28,268*
TOTAL U.S.	214,392	44,019	134,876	35,497	6,573	39,110	109,401	41,084	112,357
TOTAL U.S. Weeks Ended:									
JUN. 17, 1988	221,659*	44,303	141,208*	36,148	6,848	37,847*	108,823*	41,498	112,641*
JUN. 26, 1987	230,930	56,677	135,638	38,615	7,171	38,050	102,507	37,901	102,768
DISTRICTS 1-4 Weeks Ended:									
JUN. 24, 1988	186,727	37,661	121,844	27,222	5,088	32,161	97,094	34,197	84,089
JUN. 17, 1988	193,627*	37,686	127,652*	28,289	5,570	31,098*	96,679*	34,188	84,038
JUN. 26, 1987	198,202	48,844	118,458	30,900	5,001	32,003	92,267	31,099	79,737

[1]Total motor gasoline stocks is equal to the sum of finished leaded stocks, finished unleaded stocks and motor gasoline blending components.

[2]Includes Grade No. 4 fuel oil.

* See Revisions on Page 7.

WEEKLY STATISTICAL BULLETIN
Week Ended June 24, 1988

ESTIMATED DOMESTIC PRODUCTION OF CRUDE OIL (INCLUDING LEASE CONDENSATE), IMPORTS, CRUDE OIL SUPPLY BALANCE AND STOCKS OF CRUDE OIL

(In thousands of 42-gallon barrels)

Weeks Ended:	Estimated Domestic Production[1] API Monthly	Estimated Domestic Production[1] Latest Dept. of Energy Feb. 1988	Crude Oil Imports[1] Total	Crude Oil Imports[1] From Canada	Crude Oil Stocks By Location[1]
	Daily Average				
DISTRICTS 1-4 TOTAL					
JUN. 24, 1988	5,072.0	5,193.0	4,091	693	280,473
JUN. 17, 1988	5,072.0	--	4,972	686	285,246
JUN. 10, 1988	5,072.0	--	5,540	765	285,099
JUN. 3, 1988	5,089.0	--	4,637	372	282,856
DISTRICT 5 TOTAL					
JUN. 24, 1988	3,164.0	3,145.0	93	15	78,326 #
JUN. 17, 1988	3,164.0	--	418	15	79,570*
JUN. 10, 1988	3,164.0	--	43	26	75,670
JUN. 3, 1988	3,102.0	--.	193	15	78,712
TOTAL U.S.					
JUN. 24, 1988	8,236.0	8,338.0	4,184	708	358,799 #
JUN. 17, 1988	8,236.0	--	5,390	701	364,816*
JUN. 10, 1988	8,236.0	--	5,583	791	360,769
JUN. 3, 1988	8,191.0	--	4,830	387	361,568
JUN. 26, 1987	8,279.0 a/	--	5,278	439	325,577

#INCLUDES 23,239 BBLS. OF ALASKAN CRUDE OIL IN TRANSIT BY WATER.

a/ DOE actual for June 1987.

DAILY AVERAGE CRUDE OIL SUPPLY BALANCE[1] (In thousands of 42-gallon barrels)

Week Ended:	Current	1987 Averages Absolute	1987 Averages Positive	1987 Averages Negative
JUN. 24, 1988	561	468	550	-334

LOCATION OF CRUDE OIL STOCKS[1]

(In thousands of 42-gallon barrels)

Location	District 1	District 2	District 3	District 4	Districts 1-4	District 5	Total U.S.
Weeks Ended:							
JUN. 24, 1988	16,225	82,337	168,632	13,279	280,473	78,326 #	358,799 #
JUN. 17, 1988	15,283	80,684	175,571	13,708	285,246	79,570*	364,816*
JUN. 26, 1987	18,003	65,865	154,422	11,797	250,087	75,490	325,577

[1]See definitional notes, Page 6.

* See Revisions on Page 7.

IMPORTS OF PETROLEUM PRODUCTS
(Daily averages in thousands of 42-gallon barrels)

DISTRICT	Total Motor Gasoline[1]	Motor Gasoline: Finished Leaded	Motor Gasoline: Finished Unleaded	Gasoline[2] Blending Components	Jet Fuel: Naphtha Type	Jet Fuel: Kerosine Type	Distillate Fuel Oil[3]	Residual Fuel Oil	L.P.G.	Unfinished Oils	Other	Total
New England	112	--	112	--	--	--	30	3	3	--	89	237
Central Atlantic	129	--	129	80	--	98	242	211	7	153	--	920
Lower Atlantic	174	16	158	--	--	--	59	101	--	--	8	342
DISTRICT 1 TOTAL												
JUN. 24, 1988	415	16	399	80	--	98	331	315	10	153	97	1,499
JUN. 17, 1988	206	28	178	62	--	72	250	385	25	149	40	1,189
JUN. 10, 1988	221	7	214	35	--	43	84	387	66	108	65	1,009
JUN. 3, 1988	299	19	280	60	--	84	194	447	30	100	81	1,295
DISTRICTS 2-4 TOTAL												
JUN. 24, 1988	17	--	17	--	3	13	22	37	73	223	200	588
JUN. 17, 1988	6	--	6	34	2	9	10	15	70	189	6	341
JUN. 10, 1988	6	--	6	1	2	11	2	14	110	263	157	566
JUN. 3, 1988	8	--	8	1	2	5	7	16	127	201	326	693
DISTRICT 5 TOTAL												
JUN. 24, 1988	24	--	24	2	--	12	4	4	2	--	--	48
JUN. 17, 1988	4	--	4	--	--	7	2	28	5	--	--	46
JUN. 10, 1988	4	--	4	4	--	9	1	6	6	1	--	31
JUN. 3, 1988	7	--	7	6	--	9	2	7	34	--	--	65
TOTAL U.S.	456	16	440	82	3	123	357	356	85	376	297	2,135
TOTAL U.S. Weeks Ended:												
JUN. 17, 1988	216	28	188	96	2	88	262	428	100	338	46	1,576
JUN. 10, 1988	231	7	224	40	2	63	87	407	182	372	222	1,606
JUN. 3, 1988	314	19	295	67	2	98	203	470	191	301	407	2,053
JUN. 26, 1987	428	73	355	42	16	9	451	463	181	229	406	2,225

[1]Total motor gasoline imports is equal to the sum of finished leaded imports and finished unleaded imports.
[2]Gasoline blending components are not included in total motor gasoline imports.
[3]Includes Grade No. 4 fuel oil.

DEFINITIONAL NOTES

Page 3—Stocks of Selected Products

The inventories shown are stocks located at refineries, bulk terminals, and in pipelines and include stocks held by independent bulk terminal operators. These inventories include stocks not available for shipment, those available for current shipment, and those held in reserve for shipment during the high consuming season as a supplement to then current production. Stocks not available are those required for processing, held in tank bottoms, in pipeline fill, and in other equipment in order to assure continuous operations.

Stocks of unleaded and leaded motor gasoline represent only finished motor gasoline located at refineries, pipelines and bulk terminals. A large portion of motor gasoline stocks at refineries consists of components which may be blended or compounded to produce either finished leaded or unleaded motor gasoline. Consequently, these stocks cannot be classified as either finished leaded or unleaded motor gasoline. The sum of finished leaded and unleaded motor gasoline stocks plus the components stocks equals total motor gasoline stocks.

Pages 3 and 5—Stocks and Imports of Petroleum Products

District 1 is composed of three areas which are described by the Department of Energy as follows:

New England—Maine, New Hampshire, Vermont, Massachusetts, Rhode Island, and Connecticut.
Central Atlantic—New York, New Jersey, Pennsylvania, Delaware, Maryland, and the District of Columbia.
Lower Atlantic—Virginia, West Virginia, North Carolina, South Carolina, Georgia, and Florida.

Page 4—Estimated Domestic Production

Monthly production represents an API estimate as of the first week of the month. This estimate may be revised at a subsequent date as more current information is received.

Crude Oil Imports

Crude oil (includes lease condensate) produced outside the 50 states. Material from the Athabasca tar sands is included.
Reported on a Port of Entry basis.
The Total of crude oil imports includes those from Canada.
Data do not include oil imported for the Strategic Petroleum Reserve.

Crude Oil Stocks by Location

Producer's stocks on leases are included.
Data do not include crude oil stocks held in the Strategic Petroleum Reserve.

Crude Supply Balance

Crude Supply Balance is the arithmetic difference, expressed in MB/D, between those factors that make up the availability of crude oil (Supply), i.e., estimated domestic crude oil production plus imports plus or minus the change in crude oil stocks, and those factors that convert or consume crude oil (Disposition), i.e., crude oil refinery inputs, exports, product supplied (used directly as fuel) and losses. A negative volume indicates a supply greater than disposition while a positive number indicates insufficient supply to balance.

Pages 4 and 5—Imports of Crude Oil and Petroleum Products

The estimates of imports published by the API are based on data supplied by reporting companies. These data exclude imports into Puerto Rico and the Virgin Islands but included shipments from Puerto Rico and the Virgin Islands to the U.S. mainland as imports. API classifies all withdrawals from bonded storage as imports.

INTERPRETIVE NOTES

Definitions used by the API throughout the Weekly Statistical Bulletin are the same as those used by the Department of Energy in its monthly and annual Petroleum Statements.

Unleaded gasoline is gasoline containing not more than 0.05 gram of lead per gallon and not more than 0.005 gram of phosphorous per gallon.

Data presented in the Bulletin are for the week ended 7 a.m. Friday. The date specified should not be considered as part of that week when calculating a month's total for production or the interpolation of a month's-end stock figure as of midnight of the last day of the month. *Example: a stock figure for a week ended 7 a.m. on the first of the month should be considered to be as of midnight of the previous month's last day.*

Totals for the U.S. published in the Bulletin exclude data for Puerto Rico, Virgin Islands, and other non-contiguous territories.

Data published in the Weekly Statistical Bulletin are estimates made by the API Finance, Accounting and Statistics Department based on data collected from reporting companies.

Data for the corresponding week of last year are from the published Bulletin for that week and are not adjusted to reflect subsequently published DOE monthly data. Final monthly data are available in the DOE, Petroleum Supply Annual.

API STATISTICAL BULLETIN
WEEK ENDED: JUN. 24, 1988

REVISIONS

06/17/88	PAGE 2	TOTAL MGAS	IND., ILL., KY	1,176
			DISTRICT 2 TOTAL	1,765
			TOTAL U.S.	6,987
			DISTRICTS 1-4	5,817
		UNLEADED MGAS	IND., ILL., KY	987
			DISTRICT 2 TOTAL	1,420
			TOTAL U.S.	5,621
			DISTRICTS 1-4	4,742
	PAGE 3	TOTAL MGAS	DISTRICT 2 TOTAL	60,485
			DISTRICT 3 TOTAL	63,180
			TOTAL U.S.	221,659
			DISTRICTS 1-4	193,627
		UNLEADED MGAS	DISTRICT 2 TOTAL	38,885
			DISTRICT 3 TOTAL	37,663
			TOTAL U.S.	141,208
			DISTRICTS 1-4	127,652
		KEROSINE JET	DISTRICT 3 TOTAL	12,183
			TOTAL U.S.	37,847
			DISTRICTS 1-4	31,098
		DISTILLATE FUEL	DISTRICT 2 TOTAL	29,226
			DISTRICT 3 TOTAL	26,417
			TOTAL U.S.	108,823
			DISTRICTS 1-4	96,679
		UNFINISHED OILS	DISTRICT 5 TOTAL	28,603
			TOTAL U.S.	112,641
	PAGE 4 T	CRUDE OIL STOCKS	DISTRICT 5 TOTAL	79,570
			TOTAL U.S.	364,816
	PAGE 4 B	TOTAL	PAD DISTRICT 5	79,570
			TOTAL U.S.	364,816